

Board of Trustees
Washtenaw Community College

ACTION

4800 E. Huron River Drive
Ann Arbor, Michigan 48105-4800

Subject
Approval of the 2024-2025 Proposed Budget

Date
May 21, 2024

RECOMMENDATION

That the Board of Trustees approve the Total Revenue and Total Expenditures and Transfers for 2024-25 Budget Plan as submitted.

2024-25 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2024-25	EXPENDITURES	Budget 2024-25
Tuition and Fees	\$33,249,694	Personnel	\$89,063,238
Local Property Taxes	\$73,902,413	Non-Personnel	\$26,982,225
State Appropriations	\$19,237,389	Utilities	\$2,862,827
Investment Income	\$2,628,262	Trade Partnerships	\$4,306,967
Trade Partnerships	\$5,531,679	Institutional Initiatives	<u>\$2,200,000</u>
Other Miscellaneous	\$2,459,445	Total Expenditures	\$125,415,257
Auxiliary Activities	<u>\$1,320,200</u>	Operational Transfers	\$9,413,825
		Deferred Maintenance	\$3,500,000
Total Revenue	\$138,329,082	Total Expenditures and Transfers	\$138,329,082
 Operational Revenue Over Expenditures			 \$ 0

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: Terry Barnes
Title: Vice President & CFO

Recommended by: Rose B. Bellanca, E.D.
Rose B. Bellanca, President